

Record of Decisions

Budget Monitoring - Revenue and Capital Outturn 2025/26 Quarter 4

Decision Taker

Cabinet on 09 June 2026.

Decision

That Cabinet recommends to Council:

- 1) that the revenue outturn position be noted;
- 2) that the transfer of the £0.174m year-end surplus into a specific reserve to be allocated across priority initiatives, to be determined by the Cabinet, with consideration given to areas identified through the 2026/27 budget setting consultation responses and December 2025 resident's survey results, be approved; and
- 3) that the revisions to the Capital Investment Plan, as set out in Appendix 1 to the submitted report be approved.

Reason for the Decision

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

Implementation

The recommendation of the Cabinet will be considered at the Council meeting on 23 July 2026.

Information

The Budget Monitoring Revenue and Capital Outturn 2025/26 report set out a high-level budget summary of the Council's revenue and capital position for the financial year 2025/26. The year end outturn figures were based on spend and financial information at the end of the financial year, with variances against the approved budget.

The Council had delivered a year end underspend of £0.174m against its revenue budget, an improvement of £0.873m on the position projected at quarter 3. The Overview and Scrutiny Board considered the report on 3 June 2026 and made recommendations to the Cabinet. The Cabinet's response to these recommendations was circulated prior to the Cabinet meeting.

At the meeting, Councillor Tyerman proposed and Councillor Billings seconded a motion that was agreed unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

There were no alternative options considered.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None

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12 June 2026

Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet